

HSFPP Program Goals

As a result of taking part in the NEFE High School Financial Planning Program, students will build confidence, apply practical skills, and exhibit sensible behaviors related to money management.

Target Program Outcome

Control personal credit and debt.

Lesson Competencies and Learning Objectives

- 2-1 Weigh the benefits and risks of borrowing.**
 - a. Discuss why people borrow.
 - b. Give examples of acceptable and unacceptable situations to use credit.
 - c. Explain how borrowing impacts the economy.
- 2-2 Compare the costs and terms of borrowing options.**
 - a. Give examples of how credit is used.
 - b. Identify typical costs and terms of credit.
 - c. Calculate the cost of using credit.
- 2-3 Start the journey to establish a good credit rating.**
 - a. Outline the credit application process.
 - b. Describe what lenders consider when deciding whether to approve or deny a credit request.
 - c. Explain how creditors investigate someone's borrowing habits.
- 2-4 Explore the rights and responsibilities of borrowers and lenders.**
 - a. Explain a borrower's legal rights and responsibilities when agreeing to a contract.
 - b. Recite guidelines for borrowing limits.
 - c. State where to get help with credit issues.
- 2-5 Protect yourself from identity fraud**
 - a. Give examples of identity fraud.
 - b. Describe how to address problems of fraud.
 - c. Give examples of ways to protect against fraud.

Performance Assessment Challenges

- 2-A Select a credit option (card, loan, phone plan).
- 2-B Plan action to build a good borrowing reputation.
- 2-C Write a personal credit code of behavior.
- 2-D Devise a strategy to protect personal information.