# **Module 3: Earning Power**



### **HSFPP Program Goals**

As a result of taking part in the NEFE High School Financial Planning Program, students will build confidence, apply practical skills, and exhibit sensible behaviors related to money management.

### **Target Program Outcome**

Boost personal earning capability.

### **Lesson Competencies and Learning Objectives**

#### 3-1 Explore the payoffs of investing in yourself.

- a. Discuss the value of investing in yourself.
- b. Identify how education can impact earnings.
- c. List strategies to minimize the costs of education.

#### 3-2 Measure the value of employee benefits.

- a. Identify common types of employee benefits.
- b. Give examples of hidden costs of employment.
- c. List criteria to consider when making decisions about where to work.

#### 3-3 Assess factors that impact personal tax liability and take-home pay.

- a. Calculate net pay.
- b. List factors that impact income tax liability.
- c. List factors that impact your net pay.

#### 3-4 Start down the path to achieving your lifestyle and financial goals.

- a. Identify trends that can potentially impact options in the workplace.
- b. Explore how a person's values and preferences impact career and job choices.
- c. Discuss how the cost of living can impact cash flow and lifestyle.

#### 3-5 Prepare to deal with life and work changes.

- a. Give examples of work-related changes that can impact financial status.
- b. Discuss ways to deal with irregular income.
- c. Identify skills, knowledge, and attitudes that employers value in the workplace.
- d. Consider entrepreneurial possibilities.

## Performance Assessment Challenge

- 3-A Match an education program with career interests.
- 3-B Identify potential job or career options that match your financial goals and desired lifestyle.
- 3-C Create a list of personal accomplishments.
- 3-D Outline a career plan that aligns with your financial goals, values, and career interests.